

## **ASX Announcement**

## Half Year Financial Results to 31 December 2014 ("HY15")

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	Statutory HY15	Pro forma HY15	Pro forma HY14	Change %
Revenue	\$42.5	\$43.2	\$38.3	+13%
EBITDA	\$14.7	\$18.3	\$14.5	+26%
EBITDA %	34.6%	42.4%	37.6%	
NPAT	\$13.2	\$13.4	\$10.6	+26%

The Directors of IPH Limited announce the half year financial results for the six months ended 31 December 2014. The company's pro forma NPAT for the half year was \$13.4m, which equates to pro forma 8.5c/share and compares to \$10.6m in the previous corresponding period.

Managing Director, David Griffith said "the successful listing of IPH in November last year was a major milestone in the company's 127 year history and now provides the opportunity for IPH to embark on the next phase of its development and growth."

Mr Griffith added "the company has traded in line with our Prospectus expectations. However, we exceeded earnings targets and are benefitting from the effect of the strengthening US\$ over the last six months. Our Asian businesses have been notable in the growth they have achieved and their contribution to our half year earnings."

The Directors have declared an interim dividend of 3.5 cents per share (2.5c franked), with a record date of 5 March 2015 and payable on 25 March 2015.

The HY15 accounts and results presentation have been lodged with the ASX and can also be found on IPH's website – <a href="https://www.iphltd.com.au">www.iphltd.com.au</a>

## For more information

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